

Explanation of variances – pro forma

Name of smaller authority: WYESIDE GROUP PARISH COUNCIL

County area (local councils and parish meetings only): HEREFORDSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	8300	9300	1000	12%	Increased precept to replace grants lost from Local Authority.
Box 3 Total other receipts	5085	910	-4175	82%	WGPC has been engaged with Neighbourhood Plan (Grant).
Box 4 Staff costs	4867	4917	50	1%	/
Box 5 Loan interest/ capital repayments	0	0	/	/	/
Box 6 All other payments	11203	5469			Neighbourhood Plan & higher spend on grounds & maintenance.
Box 9 Total fixed assets & long term investments & assets	14208	14208	/	/	/
Box 10 Total borrowings	0	0	/	/	/
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				